

# American 1 Credit Union

Statement of Financial Condition as of 12/31/25

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$316,317,038.40
	Unsecured/Line of Credit	25,899,909.82
	Credit Card	108,416,471.69
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	17,245,167.87
	Total:	\$467,878,587.78
719	Less: Allowance for loan losses	-17,905,615.89
	Net:	\$449,972,971.89
729	<b>Accounts Receivable:</b>	
	Accounts Receivable	\$320,093.85
730	<b>Cash:</b>	
731	Cash in bank	124,392,823.00
	Cash on hand	10,451,987.56
	<b>Investments:</b>	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	12,163,870.27
	CLF	1,687,436.97
	Certificates of Deposit	5,224,000.00
	Federal Home Loan Bank	764,163.06
	NCUSIF	5,158,277.18
	Other	635,956.65
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	75,287.80
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,174,586.54
770	<b>Fixed Assets: (Net)</b>	
	Land & Land Improvements	5,432,608.73
	Building & Building Improvements	21,020,948.61
774	Furniture & Equipment	2,731,303.12
780	<b>Accrued Income:</b>	
	Loan Interest	2,707,417.92
	Investment Interest	12,911.36
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	4,752,000.00
	CUSO	231,470.98
	Other	3,546,126.19
	<b>TOTAL ASSETS:</b>	<b>\$657,636,241.68</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	<b>Accounts Payable:</b>	
801	Accounts Payable	\$1,122,591.53
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	315,037.71
	Corporate Checks & Money Orders	2,689,349.32
	HUD Loan & Accrued Interest	0.00
820	<b>Dividends Payable:</b>	
	Dividends Payable	441,000.93
840	<b>Taxes Payable:</b>	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	3,005.63
860	<b>Other Liabilities:</b>	
	Accrued Employee Benefits	1,393,632.81
	Accrued Conferences	0.00
	Accrued Marketing & Business Development	3,884,339.21
	Accrued Property Tax	39,946.03
	Accrued Audit Fee	0.00
	Accrued Annual Meeting	0.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	0.00
	Clearing Accounts	3,883,556.48
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$13,772,459.65</b>
900	<b>Shares:</b>	
901	Shares & Drafts	\$360,608,902.21
	Certificates	181,948,337.66
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	94,207,679.21
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	2,391,653.50
	<b>TOTAL EQUITY:</b>	<b>\$643,863,782.03</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$657,636,241.68</b>

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# American 1 Credit Union

Statement of Financial Condition as of 12/31/25 After Close

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$316,317,038.40
	Unsecured/Line of Credit	25,899,909.82
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	Total:	\$467,878,587.78
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	Net:	\$449,972,971.89
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	Trust	0.00
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	CLF	1,687,436.97
	Certificates of Deposit	5,224,000.00
	Federal Home Loan Bank	764,163.06
	NCUSIF	5,158,277.18
	Other	635,956.65
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	75,287.80
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,174,586.54
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	Land & Land Improvements	5,432,608.73
	Building & Building Improvements	21,020,948.61
774	Furniture & Equipment	2,731,303.12
780	<b>Accrued Income:</b>	
	Member Loan Interest	2,707,417.92
	Investment Interest	12,911.36
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	4,752,000.00
	CUSO	231,470.98
	Other	3,546,126.19
	<b>TOTAL ASSETS:</b>	<b>\$657,636,241.68</b>

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	Accrued Conferences	0.00
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	Accrued Annual Meeting	0.00
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	Other Accruals	0.00
	Clearing Accounts	3,883,556.48
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$13,772,459.65</b>
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901	Shares & Drafts	\$360,608,902.21
	Certificates	181,948,337.66
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	96,599,332.71
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	0.00
	<b>TOTAL EQUITY:</b>	<b>\$643,863,782.03</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$657,636,241.68</b>

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# AMERICAN 1 CREDIT UNION

## Statement of Financial Condition as of 12/31/2025

		Current Month	This Period From 10/1/2025 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,352,984.64	\$9,984,979.03	\$39,448,498.31
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	3,352,984.64	9,984,979.03	39,448,498.31
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	3,352,984.64	9,984,979.03	39,448,498.31
121	Income from Investments	426,540.72	1,464,930.22	6,026,987.18
131	Fees and Charges	573,304.40	1,633,112.74	6,355,159.70
151	Misc. Operating Income	1,348,229.65	3,709,799.28	13,765,540.94
	Total Operating Income	\$5,701,059.41	\$16,792,821.27	\$65,596,186.13
200	OPERATING EXPENSES:			
210	Compensation	\$1,385,764.17	\$4,380,130.51	\$18,080,452.14
220	Employee Benefits	372,874.17	1,275,564.72	5,646,297.18
230	Travel & Conference Expenses	-23,569.58	45,677.54	378,520.60
	Association Dues	3,199.23	9,675.03	39,196.31
250	Office Occupancy Expenses	197,022.93	566,282.85	2,151,437.77
260	Office Operations Expenses	829,125.03	2,420,636.90	9,408,457.05
270	Educational and Promotional Expenses	256,529.37	641,368.25	2,430,897.41
280	Loan Servicing Expenses	56,359.00	139,287.19	534,581.46
290	Professional and Outside Services	-165,195.95	-113,529.25	118,970.90
300	Provision for Loan Losses	583,769.73	2,759,592.38	13,130,984.30
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	9,564.00	28,692.00	105,384.00
330	Cash Over and Short	7.43	1,500.42	12,041.64
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	-2,750.00	-2,250.00	0.00
360	Miscellaneous Operating Expenses	35,049.04	139,161.61	557,868.87
	Total Operating Expenses	\$3,537,748.57	\$12,291,790.15	\$52,595,089.63
	INCOME (LOSS) FROM OPERATIONS:			
	% of Expense before Dividends	\$2,163,310.84	\$4,501,031.12	\$13,001,096.50
		51.81%	56.76%	60.16%
400	NON-OPERATING GAINS (LOSSES):			
420	Gain (Loss) in Investments	\$0.00	\$0.00	\$0.00
430	Gain (Loss) on Disposition of Assets	0.00	0.00	0.00
		-10,500.00	15,000.00	43,609.00
	Total Non-Operating Gains (Losses)	-\$10,500.00	\$15,000.00	\$43,609.00
		0.18%	-0.09%	-0.07%
3800	INCOME (LOSS) BEFORE DIVIDENDS:			
	Dividends	\$2,152,810.84	\$4,516,031.12	\$13,044,705.50
	% of Dividend Expense	\$717,958.60	\$2,124,377.62	\$9,367,983.66
	% of Expense After Dividends	12.59%	12.65%	14.28%
		64.59%	69.32%	74.38%
	NET INCOME (LOSS):			
	% of Net Profit	\$1,434,852.24	\$2,391,653.50	\$3,676,721.84
		35.41%	30.68%	25.62%

**AMERICAN 1 CREDIT UNION**  
 Statement of Financial Condition as of  
 12/31/2025

		Current Month	Year To Date
100	OPERATING INCOME:		
111	Interest on loans	\$3,352,984.64	\$39,448,498.31
113	Income of Loans of Liq. Credit Union	0.00	0.00
121	Income from Investments	426,540.72	6,026,987.18
131	Fees and Charges	573,304.40	6,355,159.70
151	Misc. Operating Income	1,348,229.65	13,765,540.94
	<b>Total Operating Income</b>	<b>\$5,701,059.41</b>	<b>\$65,596,186.13</b>
200	OPERATING EXPENSES:		
211	Salaries	\$1,385,764.17	\$18,080,452.14
221	Pension Plan Cost	89,084.69	1,289,737.83
222	FICA (Employer's Share)	120,187.62	1,334,514.01
223	Unemployment Taxes	15,133.45	118,162.97
224	Hospitalization & Dental	148,468.41	2,903,882.37
231	Employees Travel & Conference	-41,489.53	195,600.54
232	Directors & Committee Expense	17,919.95	182,920.06
240	Association Dues	3,199.23	39,196.31
252	Maintenance of Building & Rent	48,855.87	650,565.34
253	Utilities	22,816.73	298,336.36
254	Depreciation of Building & Leasehold Improv.	85,874.66	785,878.39
256	Property Taxes	39,475.67	416,657.68
261	Communications	34,358.17	467,796.25
263	Maintenance of FF & E	20,953.29	261,725.12
264	Stationery and Supplies	2,193.27	23,336.76
264	Printed Forms & Brochures	244.33	8,179.51
264	Office Supplies & Subscriptions	6,668.07	74,557.46
264	Microfilm & Statements & Photocopying	37,627.48	454,118.22
264	Data Processing Supplies	18,772.27	132,627.33
264	Data Processing Fees & Service Center	266,627.22	2,512,331.51
264	Misc. Expense	20,970.94	158,793.88
265	Insurance	19,003.84	220,658.69
266	Dep. on FF & E	64,753.20	659,065.89
267	CU ID Cards ATM & VISA Expense	321,890.49	4,266,589.75
269	Bank Services Charges & Armored Car & Alarms	16,363.12	184,284.60
271	Adv. and Promotions	256,529.37	2,430,897.41
282	Collection Expense	56,359.00	534,581.46
291	Legal Fees	-165,195.95	118,970.90
301	Provision for Loan Losses	583,769.73	13,130,984.30
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	9,564.00	105,384.00
333	Cash Over & Short	7.43	12,041.64
340	Interest on Borrowed Money	0.00	0.00
3500	Annual Meeting Expense	-2,750.00	0.00
3700	Charge-Off	33,748.38	542,260.95
379	Misc. Student Loan Exp	0.00	0.00
	<b>Total Operating Expense</b>	<b>\$3,537,748.57</b>	<b>\$52,595,089.63</b>
	Income (Loss) from Operations	\$2,163,310.84	\$13,001,096.50
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	-10,500.00	43,609.00
	Total Non-Operation Gain (Loss)	-10,500.00	43,609.00
	Income (Loss) before Dividends	\$2,152,810.84	\$13,044,705.50
	Dividends	717,958.60	9,367,983.66
	<b>Net Income (Loss)</b>	<b>\$1,434,852.24</b>	<b>\$3,676,721.84</b>